

IN THE CHANCERY COURT OF LEWIS COUNTY  
AT HOHENWALD, TENNESSEE

In Re: Sentinel Trust Company

)  
)  
) Case No. 4781  
)

**ORDER APPROVING DISTRIBUTION OF FUNDS**  
**REALIZED UPON MAPLECREST-NASHVILLE BOND ISSUE**  
**AND DIRECTING ALL CLAIMS BY BONDHOLDERS**  
**TO PROOF OF CLAIM PROCESS**

On December 6, 2004, the Sentinel Trust Receiver moved the Court to approve distribution of funds realized upon the sale of the collateral relating to the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, Tennessee, Multi Family Housing Revenue Bonds, Series 1997 (Nashville-Maplecrest, Inc. Project) ("Maplecrest Bond Issue"). Hearing on this matter was had on December 15, 2004.

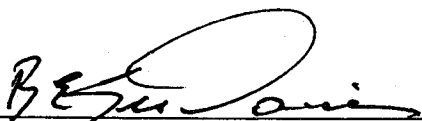
Upon consideration of the Receiver's motion, the record, and argument regarding that motion, the Court finds and approves that \$120.50 be paid from the collateral proceeds to the Waller Lansden Firm for services rendered regarding the Maplecrest Bond Issue. The Court further finds and approves that \$38,658.57 be distributed from the collateral proceeds to the Receiver for payment of post-May 18, 2004 fees, charges and expenses due the Receivership regarding the Maplecrest Bond Issue default.

FILED December 15, 2004  
at 9:40 o'clock P. M.  
JANET WILLIAMS, Clerk & Master  
BY Janet Williams

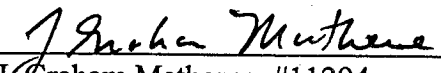
Further, the court finds and approves that the bondholders of the Maplecrest Bond Issue be distributed the remainder of the collateral proceeds in the amount of \$2,042,880.00<sup>1</sup>, which will yield approximately \$.61/\$1.00.

Additionally, the Court finds that in order to foster uniform treatment of claims by any Maplecrest Bond Issue bondholder and to foster the centralized treatment of matters relating to this Receivership, any Maplecrest Bond Issue bondholder will be required to pursue all claims arising from Maplecrest in the Sentinel Trust Receivership proof of claim process.

It is so ORDERED, this the 15 day of December, 2004.

  
\_\_\_\_\_  
Hon. R.E. Lee Davies

Submitted for Approval

  
\_\_\_\_\_  
J. Graham Matherne, #11294  
WYATT, TARRANT & COMBS, LLP  
2525 West End Avenue, Suite 1500  
Nashville, Tennessee 37203-1423  
(615) 251-6708

<sup>1</sup> The Court approves the retention by the Sentinel Trust Receiver of \$4,229.14 to cover the expected residual expenses regarding the distribution of the funds directed herein and otherwise addressing residual matters arising from the Maplecrest Bond Issue.